



General Assembly

February Session, 2004

Bill No. 34

LCO No. 187

00187_____

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. DELUCA, 32nd Dist.

REP. WARD, 86th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL
RESURFACING AND RELATED RECONSTRUCTION PROJECTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective May 1, 2004*) The State Bond Commission shall
2 have power, in accordance with the provisions of sections 1 to 5,
3 inclusive, of this act, from time to time to authorize the issuance of
4 special tax obligation bonds of the state in one or more series and in
5 principal amounts in the aggregate, not exceeding \$49,000,000 for
6 capital resurfacing and related reconstruction projects.

7 Sec. 2. (*Effective May 1, 2004*) The proceeds of the sale of said bonds
8 to the extent hereinafter stated, shall be used for the purpose of
9 payment of the transportation costs, as defined in subdivision (6) of
10 section 13b-75 of the general statutes, with respect to the projects and
11 uses hereinafter described, which projects and uses are hereby found
12 and determined to be in furtherance of one or more of the authorized
13 purposes for the issuance of special tax obligation bonds set forth in
14 section 13b-74 of the general statutes, as amended. Any proceeds from

15 the sale of said bonds shall be used by the Department of
16 Transportation for the Bureau of Engineering and Highway
17 Operations for capital resurfacing and related reconstruction projects.

18 Sec. 3. (*Effective May 1, 2004*) None of said bonds shall be authorized
19 except upon a finding by the State Bond Commission that there has
20 been filed with it (1) a request for such authorization, which is signed
21 by the Secretary of the Office of Policy and Management or by or on
22 behalf of such state officer, department or agency and stating such
23 terms and conditions as said commission, in its discretion, may
24 require, and (2) any capital development impact statement and any
25 human services facility collocation statement required to be filed with
26 the Secretary of the Office of Policy and Management pursuant to
27 section 4-26b of the general statutes, any advisory report regarding the
28 state conservation and development policies plan required pursuant to
29 section 16a-31 of the general statutes, and any statement regarding
30 farmland required pursuant to subsection (g) of section 3-20 of the
31 general statutes, as amended, and section 22-6 of the general statutes,
32 as amended, provided the State Bond Commission may authorize said
33 bonds without a finding that the reports and statements required by
34 subdivision (2) of this section have been filed with it if said
35 commission authorizes the secretary of said commission to accept such
36 reports and statements on its behalf. No funds derived from the sale of
37 bonds authorized by said commission without a finding that the
38 reports and statements required by subdivision (2) of this section have
39 been filed with it shall be allotted by the Governor for any project until
40 the reports and statements required by subdivision (2) of this section
41 with respect to such project have been filed with the secretary of said
42 commission.

43 Sec. 4. (*Effective May 1, 2004*) For the purposes of sections 1 to 5,
44 inclusive, of this act, each request filed as provided in section 3 of this
45 act, for an authorization of bonds shall identify the project for which
46 the proceeds of the sale of such bonds are to be used and expended
47 and, in addition to any terms and conditions required pursuant to said

48 section 3, include the recommendation of the person signing such
 49 request as to the extent to which federal, private or other moneys then
 50 available for costs in connection with any such project should be
 51 added to the state moneys available or becoming available from the
 52 proceeds of bonds and temporary notes issued in anticipation of the
 53 receipt of the proceeds of bonds. If the request includes a
 54 recommendation that some amount of such federal, private or other
 55 moneys should be added to such state moneys, then, if and to the
 56 extent directed by the State Bond Commission at the time of
 57 authorization of such bonds, said amount of such federal, private or
 58 other moneys then available or thereafter to be made available, for
 59 costs in connection with such project shall be added to such state
 60 moneys.

61 Sec. 5. (*Effective May 1, 2004*) Said bonds issued pursuant to sections
 62 1 to 5, inclusive, of this act, shall be special obligations of the state and
 63 shall not be payable from nor charged upon any funds other than
 64 revenues of the state pledged therefor in subsection (b) of section 13b-
 65 61 of the general statutes, as amended, and section 13b-69 of the
 66 general statutes, or such other receipts, funds or moneys as may be
 67 pledged therefor. Said bonds shall not be payable from nor charged
 68 upon any funds other than such pledged revenues or such other
 69 receipts, funds or moneys as may be pledged therefor, nor shall the
 70 state or any political subdivision thereof be subject to any liability
 71 thereon, except to the extent of such pledged revenues or such other
 72 receipts, funds or moneys as may be pledged therefor. Said bonds
 73 shall be issued under and in accordance with the provisions of sections
 74 13b-74 to 13b-77, inclusive, of the general statutes, as amended.

This act shall take effect as follows:	
Section 1	<i>May 1, 2004</i>
Sec. 2	<i>May 1, 2004</i>
Sec. 3	<i>May 1, 2004</i>
Sec. 4	<i>May 1, 2004</i>
Sec. 5	<i>May 1, 2004</i>

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]